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ric Society. Dr. Gujarati is also the author of Pensions and the New York City Fiscal Crisis (the American Enterprise Institute, 1978), Government and Business (McGraw-Hill, 1984), and Essentials of Econometrics (McGraw-Hill, 2ded., 1999). Dr. Gujarati's books on econometrics have been translated into several languages.

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) $\hat{\beta}_1 = 0.714286$
 0.228571 $\hat{\beta}_2 = 1.257143$ 0.257143 $\hat{\beta}_3 = 1.228571$ 1.285714 $\hat{\beta}_4 = 0$. (e) $\hat{\beta}_0 = 0$ xiii EXERCISE 2.6 (a) The intercept estimate $b_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

Answers to Selected Exercises - Econometrics

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