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Why, then, has Islamic economics enjoyed any appeal at all? Kuran's answer is that the real purpose of Islamic economics has not been economic improvement but cultivation of a distinct Islamic identity to resist cultural globalization.

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Nevertheless, for someone writing on Islamic economics this situation leads to certain difficulties. For instance, from his study of the vast literature of Islamic economics Kuran emphasizes that Islamic economists believe that industrialists must charge "just" prices.

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Arguably the most important of the chapters is the fourth on the genesis of Islamic economics, where the theme of its emergence as part of a broader Islamic identity movement is developed. Kuran notes that Islamic economics was largely the invention of one man, Sayyid Abul-Ala Mawdudi of Pakistan, whose 1947 book (originally in Urdu) The Economic Problem of Man and its Islamic Solution, is the origin of the doctrine.

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Islam and Mammon For reasons way too obvious to mention, it is long past time for Westerners to learn how Islam is affecting societies from Asia to the Middle East to Northern Africa to Europe. And few Western scholars are better qualified to help bridge the knowledge gap than Timur

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Islamic economics has fueled the illusion that Muslims can solve a wide range of social problems simply by embracing Islam and resisting Mammon—the evils associated with immoral forms of economic gain.

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In lieu of an abstract, here is a brief excerpt of the content:. References Abdul-Rauf, Muhammad (1979). "The Islamic Doctrine of Economics and Contemporary Economic Thought." Pp. 4–12 in Capitalism and Socialism: A Theological Inquiry, edited by Michael Novak.

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### **Timur Kuran - Wikipedia**

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### Ijarah - Wikipedia

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